

Message Text

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62

ACTION EA-14

INFO OCT-01 ADP-00 AGR-20 DOTE-00 INT-08 AID-20 EB-11

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01

CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 SCI-06 CEQ-02 EPA-04 SCEM-02

PRS-01 PA-03 USIA-12 RSR-01 /182 W

----- 092680

R 160118Z JUL 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 8890

AMEMBASSY TOKYO

UNCLAS SEOUL 4564

TOKYO FOR SECRETARY DENT

E.O. 11652: NA

TAGS: ETRD, KS

SUBJECT: U.S. EXPORT CONTROLS

1. HIGH LEVEL DELEGATION OF KOREAN BUSINESS LEADERS LED BY PARK, CHOONG HOON, PRESIDENT OF KOREA TRADERS ASSOCIATION, CALLED ON AMBASSADOR JULY 14 TO DISCUSS RECENTLY ANNOUNCED US EXPORT CONTROLS ON VARIOUS COMMODITIES OF INTEREST TO KOREA. IN LETTER ADDRESSED TO AMBASSADOR GROUP EXPRESSED SYMPATHY WITH USG OBJECTIVE OF RESTORING DOMESTIC ECONOMIC STABILITY AND, CITING CLOSE COOPERATION BETWEEN TWO NATIONS AND CLOSE INTERRELATIONSHIP BETWEEN US AND KOREAN ECONOMIES, ACKNOWLEDGED APPROPRIATENESS OF KOREAN COOPERATION IN ACHIEVING THIS OBJECTIVE. AT SAME TIME, LETTER EXPRESSES FEAR THAT US LIMITATION OF EXPORTS OF FERROUS SCRAP, GRAINS, TALLOW, SOYBEANS AND PERHAPS RAW COTTON WILL HAVE DEEP AND ADVERSE IMPACT ON KOREAN ECONOMY, PARTICULARLY SINCE ALTERNATE SOURCES OF SUPPLY, INCLUDING POSSIBILITIES FOR IMPORT SUBSTITUTION, ARE LIMITED. INVIEW OF RECENT

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EFFORTS BY BOTH GOVERNMENTS TO PROMOTE US EXPORTS TO KOREA,

LETTER REQUESTS RECONSIDERATION OF INDISCRIMINATE BAN ON EXPORTS OF RAW MATERIALS FOR WHICH KOREA DEPENDS ALMOST EXCLUSIVELY ON US. FINALLY,"ON BAHALF OF ENTIRE KOREAN ECONOMIC COMMUNITY, LETTERS ASKS THAT "SPECIAL AND EXCEPT-

IONAL TREATMENT BE GIVEN KOREA".

2. IN RESPONSE, AMBASSADOR EMPHASIZED THAT USG EXPORT CONTROL DECISIONS WERE TAKEN RELUCTANTLY IN RESPONSE TO PRESSING DOMESTIC SUPPLY/PRICE PROBLEMS, AND THAT ACHIEVEMENT OF GOAL OF RESTORATION OF BALANCE OF US ECONOMY WILL BE OF BENEFIT TO KOREA. HE NOTED THAT BOTH KOREAN BUSINESS LEADERS AND MINISTER OF COMMERCE AND INDUSTRY LEE, NAK SUN WILL HAVE OPPORTUNITY TO DISCUSS THIS MATTER WITH SECRETARY DENT DURING HIS FORTHCOMING VISIT TO KOREA. FINALLY, HE AGREED TO REPORT KOREAN BUSINESS COMMUNITY'S CONCERNS TO WASHINGTON.

3. COPIES OF IDENTICAL LETTER ADDRESSED TO SECRETARY ROGERS, ALONG WITH COPY OF EMBASSY PRESS RELEASE BEING POUCHED EA/K. HABIB

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Message Attributes

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Capture Date: 01 JAN 1994
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Copy: SINGLE
Draft Date: 16 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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30 JUN 2005

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